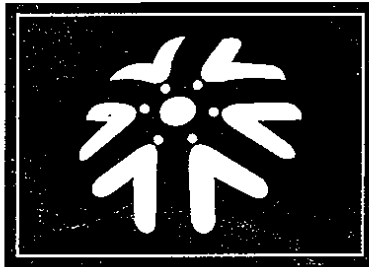


Fruition Venture Limited

Annual Report 2012-13

Fruition Venture Limited
(Formerly Indo websec Limited)

19th Annual Report
2012-13



Board of Directors

Mr Narendar Nath Jain, Chairman
Mr Nitin Jain, Managing Director
Mr Sanhit Jain, Whole-Time Director
Mr Harish Sabarwal, Director
Mr Sanjeev Juneja, Director
Mr Hari Om Bhatia, Director

Auditors

M/s P Aggarwal & Associates
Chartered Accountants
908, Arunachal, 19 Barakhamba Road
New Delhi- 110 501

Bankers

HDFC Bank Ltd, Mukherjee Nagar
New Delhi -110009

Punjab National Bank, Mukherjee Nagar
Mukherjee Nagar, Delhi - 110009

HDFC Bank Ltd, Kamla Nagar
D-147, Kamla Nagar
New Delhi -110007.

Registered Office

21-A, 3rd Floor Savitri Bhawan
Commercial Complex, Mukherjee Nagar
New Delhi- 110 009

Phone No.+91-011-27654949
Fax- +91-011-27654959
Email- id: info@unf.in

Stock Exchange

The Delhi Stock Exchange Limited
DSE House, 3/1, Asaf Ali Road
New Delhi - 110 002

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Dear Shareholders

Fruition Venture Ltd made good progress as we now work towards reaching our long term goal of creating sustainable economic value which can be achieved by being first with customers. The Economic slowdown which started in the second half of 2011 continued through 2012. This caused tremendous pressure on our market growth, but our Company made steady growth.

Going forward, we have carefully assessed the market and challenges that we have to encounter in 2013 and beyond. We are taking proactive steps to keep the business performance robust and profitable as we continue to grow. Strategically, we shall remain focused on our key fundamentals.

I am thankful to you for your continued support. The confidence that you have shown has given us the motivation and strength to grow.

Sincerely Yours,
Nitin Jain
Managing Director
- Fruition Venture Limited

NOTICE

Notice is hereby given that the Annual General Meeting of the Members of the Company will be held on Monday, 30th September, 2013 at 09.30 A.M. at White Waters, C-39, 1st Floor, Connaught Place, New Delhi- 110 001 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2013 and Profit and Loss Account for the year ended on that date together with the Reports of the Auditors and Directors (along with the Compliance Certificate) thereon.
2. To appoint a Director in place of Mr Narendar Nath Jain who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next annual general meeting and to authorize the Board to fix their remuneration.

For and on Behalf of the Board
For **Fruition Venture Limited**
(Formerly Indo Websec Ltd)

Date: 30th August 2013
Place: New Delhi

Sd/-
Nitin Jain
Managing Director

Notes:

- A. Appointment of Proxy:** A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The proxy form in order to be effective must be deposited with the Company not less than 48 hours before the time fixed for commencement of the Meeting.
- B. Corporate Members:** Corporate Members intending to send their authorised representatives are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote at the Annual General Meeting.
- C. Members/Proxies attending the meeting** are requested to bring their copy of Annual Report to the Meeting.
- D. Queries at the AGM:** Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least seven days prior to the date of AGM to enable the management to compile the relevant information to reply the same in the meeting.
- E. Book Closure:** The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 24th September 2013 to Monday, 30th September 2013 (both days inclusive) for the purpose of the AGM.
- F. Members** are requested to notify any change in their address/ mandate/ bank details immediately to the share transfer Agent of the Company- RCMC Share Registry Private Limited, B-106, Sector 2, Noida 201 301, Phone No 0120-4015880.
- G. Shareholders** are requested to register or update their Email-ids on mail of the Company at info@unf.in
- H. Inspection of Documents:** Documents referred to in the Notice etc., are open for inspection at the registered office of the Company at all working days except Saturdays between 11 A.M. and 2 P.M. up to the date of Annual General Meeting.
- I.** The information required to be provided under the Listing Agreement regarding the Directors proposed to be reappointed is given in the annexure to the Director's Report.

For and on Behalf of the Board
For **Fruition Venture Limited**
(Formerly Indo websec Ltd)

Date: 30th August 2013
Place: New Delhi

Sd/-
Nitin Jain
Managing Director

DIRECTORS' REPORT**Dear Members**

Your Directors have pleasure in presenting the 19th Annual Report of your Company together with the Audited Annual Accounts for the financial year ended 31st March, 2013.

Financial Highlights

(Amount in Rs.)

Particulars	Financial Year ended	
	31 st March, 2013	31 st March, 2012
Total Income	692,575,319.00	15,53,083.00
Total Expenditure	68,93,54,148.00	46,06,377.00
Profit before tax	32,21,171.00	(30,53,294.00)
Provision for tax	-	-
Profit after tax	22,32,699	(20,61,291.00)
Transfer to Reserve	-	-
Paid-up Share Capital	3,22,87,000.00	3,00,73,000.00
Reserves and Surplus (excluding revaluation reserve)	(23,03,275.00)	(45,35,974.00)

Year in Retrospect

During the year under review, total income of the Company was Rs. 692,575,319.49 as against Rs. 1,553,083.00 in the previous year. The Company incurred profits (before Tax) this year of Rs. 32,21,171.00 as against loss incurred in previous year of Rs. 30,53,294.00. Your Directors are putting in their best efforts to improve the performance of the Company.

Your Directors are putting in their best efforts to improve the performance of the Company. The operational performance of the Company has been comprehensively covered in the Management Discussion and Analysis Report.

We feel great in experiencing the trust and confidence reposed by our esteemed shareholders with an increased sense of responsibility and assure them that we shall shoulder the same with utmost care and sense of accountability.

Material Changes etc.

Save as mentioned elsewhere in this Report, no material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company- 31st March, 2013 and the date of this Report.

Dividend

In view of loss incurred by the Company, your Directors be disappointed their inability to recommend any dividend.

Public Deposits

During the period under report, your Company did not accept any deposits from the public in terms of the provisions of section 58A of the Companies Act, 1956.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

- a. **Conservation of Energy:** Since the Company is not engaged in any manufacturing activity, issues relating to conservation of energy and technology absorption are not quite relevant to its functioning.
- b. **Export Activities:** There was no export activity in the Company during the year under review. The Company is not planning any export in the near future as well.
- c. **Foreign Exchange Earnings and Outgo:** There was no Foreign Exchange earnings and outgo during the year under review.

d. Foreign Exchange Earnings
Foreign Exchange Outgo

Nil
Nil

Particulars of Employees

During the financial year under review, none of the Company's employees was in receipt of remuneration as prescribed under section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, and hence no particulars are required to be disclosed in this Report.

Directors

In accordance with the provisions of the Companies Act, 1956 and the Company's Articles of Association, Mr Narendar Nath Jain is liable to retire by rotation and being eligible offer themselves for re-appointment. Directors recommend their re-appointment. Mr Ravinder Kumar Jain resigned from the Board on 31st July, 2012 and Mr Sanhit Jain and Mr Hari Om Bhatia joined the Board on 31st July, 2012.

The brief resume of director retiring by rotation and seeking re-appointment at the ensuing Annual General Meeting, their experience in specific functional areas and the companies on which they hold directorship and / or membership / chairmanship of the committees of the Board, their shareholdings etc., as stipulated under clause 49 of the listing agreement with the Stock Exchanges, are given in section "Report on Corporate Governance" of the Annual Report.

Auditors

M/s P Aggarwal & Associates, Chartered Accountants, Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. A certificate under section 224(1) of the Companies Act, 1956 regarding their eligibility for the proposed re-appointment has been obtained from them. Your Directors recommend their re-appointment.

Auditors' Report

Comments made by the Statutory Auditors in the Auditors' Report are self-explanatory and do not require any further clarification.

Directors' Responsibility Statement

In terms of the provisions of section 217(2AA) of the Companies Act, 1956, and to the best of their knowledge and belief and according to the information and explanations obtained by them and save as mentioned elsewhere in this Report, the attached Annual Accounts and the Auditors' Report thereon, your Directors confirm that:

- a. in preparation of the annual accounts, the applicable accounting standards have been followed;
- b. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2012 and of the profit of the Company for the year ended on that date;
- c. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d. The Directors have prepared the Annual Accounts on a going concern basis.

Stock Exchange Listing

The shares of the Company are listed on the Delhi Stock Exchange. The listing fee for the financial year 2013-14 has already been paid to the Delhi Stock Exchange.

Corporate Governance

Your Company believes that the great organizations are built on the foundation of good governance practices. Corporate Governance is all about effective management of relationship among constituents of the system, i.e. shareholders, management, employees, customers, vendors, regulatory and the community at large.

As stipulated under Clause 49 of the Listing Agreement, the Management Discussion and Analysis Report and the Corporate Governance Report had been incorporated as Separate Section forming part of the Annual Report.

The compliance report on Corporate Governance and a certificate from M/s Jinu Jain, Company Secretaries regarding compliance of the conditions of Corporate Governance, as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges, is attached herewith and forms part of this Annual Report.

Certificate from Managing Director and Chief Financial Officer, inter alia, confirming the correctness of the financial statements, compliance with Company's Code of Conduct, adequacy of the Internal Control measures and reporting of matters to the Audit Committee in terms of Clause 49 of the Listing Agreement with the Stock Exchanges, is also enclosed as a part of the Annual Report.

Secretarial Compliance Certificate

The Secretarial Compliance Certificate as required under proviso to Section 383A(1) of the Companies Act, 1956 read with the Companies (Compliance Certificate) Rules, 2001 given by M/s Jinu Jain, Company Secretaries is attached herewith and forms part of this Report.

Management Discussion and Analysis Report:

Management Discussion and Analysis Report on financial condition and results of operations of the Company for the year under review as required under Clause 49 of the Listing Agreement entered with the Stock Exchange is given as separate statement forming part of the Annual Report.

Acknowledgement

Your Directors take this opportunity to place on record their sincere appreciation for the co-operation and assistance the Company has received from Banks and various Government Departments. The Board also places on record its appreciation of the devoted services of the employees, support and co-operation extended by the valued business associates and the continuous patronage of the customers of the Company.

For and on Behalf of the Board
For **Fruition Venture Limited**
(Formerly Indo Websec Ltd)

Date: 30th August 2013
Place: New Delhi

Sd/-
Nitin Jain
Managing Director

Compliance Certificate

CIN: L 74899 DL 1994 PLC 058824

Nominal Capital: Rs. 4 Cr

The Members of
Fruition Venture Limited
(Formerly Indo Websec Ltd)
New Delhi

We have examined the registers, records, books and papers of **Fruition Venture Limited (Formerly Indo Websec Ltd)** (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under, the provisions contained in the Memorandum & Articles of Association of the Company for the financial year ended on 31st March, 2013. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the financial year ended on 31st March, 2013:

1. The Company has kept and maintained registers as stated in "Annexure: A" to this Certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in "Annexure: B" to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules.

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3. The Company is a listed public limited company.
4. The Board of Directors duly met 9 (Nine) times on 10.05.2012, 09.07.2012, 31.07.2012, 13.08.2012, 13.10.2012, 10.11.2012, 26.11.2012, 11.02.2013 and 20.02.2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members from Friday, 14th September 2012 to Thursday, 20th September 2012 (both days inclusive) and published the public notice of the Book Closure as required under the provisions of section 154 of the Act on 13th September, 2012. The Company does not have any debentures.
6. The annual general meeting of the Company for the financial year ended 31st March, 2012 was held on Thursday, 20th September 2012 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. An Extra ordinary general meeting was held on 18th March, 2013 during the financial year.
8. The Company has not advanced any loans to its directors and/or persons or firms or companies referred to in section 295 of the Act.
9. The Company has not entered into contracts falling under section 297 of the Act.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. There was no case falling under section 314 of the Act.
12. The Company has not issued any duplicate share certificate.
13.
 - a. The transfers were duly completed by the RTA during the financial year.
 - b. The Company has not declared any dividend during the financial year.
 - c. Since the Company has not declared any dividend during the financial year, postage of dividend warrants, etc., was not applicable. The Company was not required to transfer any unclaimed/unpaid dividend to Unpaid Dividend Account with the Bank.
 - d. The Company was not required to transfer any amount on account of un-paid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained un-claimed or un-paid for a period of seven years to the Investor Education and Protection Fund.
 - e. The Company has duly complied with the requirements of section 217 of the Act.
14. During the year under review, the Board of the Company is duly constituted and appointment of directors, additional directors, alternate directors and directors to fill casual vacancies, have been duly made.

15. The Company has not appointed any managing director, whole time director or manager during the financial year.
16. The Company has not appointed any sole-selling agents during the financial year.
17. The Company did not obtain any approval of the Central Government, Company Law Board, Regional Director, Registrar of Companies or other prescribed authorities under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any equity shares during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. The Company was not required to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares, as there was no such offering from the Company during the financial year.
23. The Company has not invited or accepted any public deposits including un-secured loans taken, falling under section 58A of the Act during the financial year.
24. The amount borrowed by the Company from directors, members, public, financial institutions, banks and others was within the borrowing limits of the Company.
25. The Company has complied with applicable provisions of the Act in making loans and investments or giving guarantees or providing securities to other bodies corporate and has made necessary entries in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Registered Office of the Company from one State to another during the year under scrutiny.
27. The Company has altered the provisions of the Memorandum with respect to the Objects Clause of the Company in last AGM except that there were no alterations being made.
28. The name of the company was changed from Indo websec limited to Fruition Venture Limited Company in last AGM held.
29. The Company has not altered the provisions of the Memorandum with respect to the Authorized Share Capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the year under review.
31. There was no prosecution initiated against or show cause notice received by the Company for alleged offenses under the Act. Similarly, no fines, penalties or punishment was imposed on the Company under the Act during the financial year.

32. The Company has not received any amount as security from its employees in terms of section 417(1) of the Act.
33. Since the Company has not constituted any provident fund under section 418 of the Act, provisions of section 418 are not applicable to the company.

For Jinu Jain
Company Secretaries

Date: 30th August, 2013
Place: Delhi

Sd/-
Jinu Jain
ACS: 22076; CP: 10379

Annexure: A

Fruition venture Limited
(Formerly Indo Websec Ltd)
Registers maintained by the Company

Sl. No.	Particulars	Relevant Section
1	Copies of Annual Returns	159
2	Register of Members	150
3	Register of Particulars of Directors, Managing Director, Manager and Secretary	303
4	Register of Directors' Share holding	307
5	Register of contract in which directors are interested	301
6	Register of Share Transfer	-
7	Register of Charges	143

Fruition venture Limited
(Formerly Indo Websec Ltd)

Annexure: B

A. Forms & Returns filed with the Registrar of Companies, New Delhi				
Sl. No.	Particulars of Forms & Returns Filed	Date of Filing	Whether filed within prescribed time	Additional Fees paid
1	Form 32 for change of designation of Additional directors	03.08.2012	Yes	No
2.	Form 32 for appointment of Mr sanhit Jain as Whole-time Director	03.08.2012	Yes	No
3.	Form 32 for resignation of Mr Ravindra Kumar Jain from Directorship	03.08.2012	Yes	No
4.	Form 23 for change of objects	05.10.2012	Yes	No
5.	Form 23 for Re-issue of shares	05.10.2012	Yes	No
6.	Form 23 for appointment of Mr Sanhit Jain as Whole-time Director	05.10.2012	Yes	No
7.	Form 25C for appointment of Mr Sanhit Jain	05.10.2012	Yes	No

as Whole-time Director				
8.	Form 1A for availability of name for change of name	19.07.2012	Yes	No
9.	Form 1B for change of name from Indo Websec Ltd to Fruition Venture Ltd	26.09.2012	Yes	No
10.	Form 23 for change of name	25.09.2012	Yes	No
11.	Form 20A for adoption of objects in other objects of MOA	13.12.2012	Yes	No
12.	Form 23B filed by the Auditors of the Company	Not filed yet	-	-
13.	Form 66 for filing Compliance Certificate u/s 383A for the year ended 30.06.2012	28.11.2012	No	Yes
14.	Form 23AC and 23ACA for Annual Accounts u/s 220 for the year ended 31.03.2012	15.01.2013	yes	No
15.	Form 20B u/s 159 for filing Annual Return for AGM	28.11.2012	No	Yes
B. Forms & Returns filed with the Regional Director, Central Government or other authorities				
Nil				

MANAGEMENT DISCUSSION AND ANALYSIS:**INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company strongly believes that Internal Control Systems are necessary for Good Corporate Governance and has in place an effective system of internal controls to ensure that all assets are properly safeguarded and protected and used optimally and financial transactions are reported accurately. Cautionary Statement Statements in this management discussion and analysis describing the Company's objectives, projections, estimates and expectations may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry - global or domestic or both, significant changes in political and economic environment in India, applicable statues, litigations etc.

DISCLOSURES BY MANAGEMENT TO THE BOARD:

All disclosures relating to financial and commercial transactions where Directors may have a potential interest are provided to the Board and the interested Directors do not participate in the discussions nor do they vote on such matters.

REPORT ON CORPORATE GOVERNANCE

Pursuant to Clause 49 of the Listing Agreement a Report on Corporate Governance is given below:

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Our Company's philosophy on Corporate Governance envisages attainment of highest levels of accountability, transparency, responsibility and fairness in all aspects of its operations. Our business culture and practices are founded upon a common set of values that govern our relationships with customers, employees, shareholders, suppliers and the communities in which we operate. The Company believes that all its actions must serve the underlying goal of enhancing overall shareholder value on a sustained basis.

The Company is conscious of its responsibility as a good corporate citizen. The Company values transparency, professionalism and accountability.

2. BOARD OF DIRECTORS

The Company maintains an optimum combination of directors. The Board consists of total Six (6) directors.

The Constitution of the Board is as follows:

Name of the Director & Designation	Category	No. of positions held in other Public Companies		
		Board	Committee	
			Membership	Chairmanship
Mr Nitin Jain Managing Director	Executive Promoter	Nil	Nil	Nil
Mr Narendra Nath Jain Director	Executive Promoter	Nil	Nil	Nil
Mr Sanhit Jain Whole-Time Director	Executive Promoter	Nil	Nil	Nil
Mr Harish Sabarwal Director -	Non Executive Independent	Nil	Nil	Nil
Mr Sanjeev Juneja Director	Non Executive Independent	Nil	Nil	Nil
Mr Hari Om Bhatia Director	Non Executive Independent	Nil	Nil	Nil

Directors' Attendance Record

During the Financial Year 2012-13 the Board of Directors meeting were held 9 (Nine) times on 10.05.2012, 09.07.2012, 31.07.2012, 13.08.2012, 13.10.2012, 10.11.2012, 26.11.2012, 11.02.2013 and 20.02.2013. The Board was duly supplied with the agenda of the meetings incorporating all material information for facilitating meaningful and focused discussions at the meeting. The intervening period between the Board Meetings was well within the maximum time gap of four months as prescribed in clause 49 of the Listing Agreement. Details of attendance of Directors in the Board meeting during the financial year 2012-13 are as under:

Name of the Director	No. of Board Meeting	Attendance at the Board Meeting	Whether attended Last AGM
Mr Nitin Jain Managing Director	9	9	Yes
Mr Narendra Nath Jain Director	9	9	Yes
Mr Sanhit Jain Whole-Time Director	9	9	Yes
Mr Harish Sabarwal Director	8	8	Yes
Mr Sanjeev Juneja Director	8	8	Yes
Mr Hari Om Bhatia Director	8	8	Yes

Disclosure Regarding Appointment & Re-appointment of Directors in the ensuing AGM

Mr Narendar Nath Jain is liable to retire by rotation and being eligible offer themselves for re-appointment. Directors recommend their re-appointment. Mr Ravinder Kumar Jain resigned from the Board on 31st July, 2012 and Mr Sanhit Jain and Mr Hari Om Bhatia joined the Board on 31st July, 2012.

Brief particulars of these directors are as follows:

Particulars	
Name	Mr Narendar Nath Jain
DIN	00227948
Father's Name	Late M C Jain
Date of Birth	01/07/1936
Address	E-3/16, Model town-II, New Delhi-110009
Designation	Chairman & Promoter Director
Education	Secondary
Experience	Rich Experience of 52 years
Companies in which holds Directorship	M & M E Systems Pvt Ltd Dugar Growth Fund Pvt Ltd
Companies in which holds membership of committees	None
Shareholding in the Company* (No. & %)	5,50,601 17.48%
Relationship with other Director	Mr Nitin Jain- Son Mr Sanhit Jain- Grandson

3. AUDIT COMMITTEE**(a) Terms of Reference**

The Audit Committee has been constituted as per Section 292A of the Companies Act, 1956 and the provisions of the Clause 49 of the Listing Agreement. The Audit Committee shall have the authority to investigate into any matter that may be prescribed and the matters listed below and for this purpose the Audit Committee shall have full access to information contained in the records of the Company and external professional advice, if necessary:

- To review the Company's financial reporting process and ensure that the financial statements give a true and fair view of the affairs of the Company.
- To review the Company's audit procedures and techniques.
- To review with the management, external and internal procedures and the adequacy of internal control systems.
- To review the quarterly and annual financial statements and submit the same to the Board.
- Any other matter that may be delegated by the Board from time to time.

(b) Composition

The Audit Committee of the Company comprises of two non executive independent directors i.e. Mr Harish Sabarwal, Mr Hari Om Bhatia and Mr Nitin Jain as the Promoter Director.

(c) Attendance

The Committee met 4 (four) times during the Financial Year 2012-2013 on the following dates: 10.05.2012, 13.08.2012, 12.11.2012 and 11.02.2013. Details of attendance of Directors in the Audit Committee meeting are as under:

Name of the Director	Category	Attendance at the Audit Committee Meeting
Mr Harish Sabarwal Chairman	Non Executive Independent Director	4
Mr Hari Om Bhatia	Non Executive Independent Director	4
Mr Nitin Jain	Promoter & Executive Director	4

4. INVESTORS' GRIEVANCE COMMITTEE

(i) The Company has constituted an "Investors' Grievance Committee" to look into redressal of Shareholder's / investors' complaints, to approve share transfer, share transmission etc and to oversee all matters connected with the Shareholders.

(ii) **Composition:** Mr Sanjeev Juneja, a non-executive independent director was appointed as the Chairman of the Committee.

Name of the Director	Category	Designation
Mr Sanjeev Juneja Chairman	Non-executive Independent	Chairman
Mr Hari Om Bhatia	Non-executive Independent	Member
Mr Harish Sabarwal	Non-executive Independent	Member

The committee met Four (4) times during the year on 22.06.2012, 20.09.2012, 03.12.2012, and 12.03.2013.

(iii) Mr Nitin Jain is the Compliance Officer of the Company for the purpose of Clause 47 of the Listing Agreements to look after the compliances under the Listing Agreement and other SEBI Rules & Regulations etc.

(iv) During the year, the Company didn't received any complaints from the shareholders.

5. GENERAL BODY MEETINGS

A). **Annual General Meetings:** Particulars of last Annual General Meeting of the Company:

Year	Date	Venue	Time	No. of Special Resolution(s) passed
2011-12	20.09.2012	Mitraz Restaurant, F-14/7, Model Town Part-II, Delhi- 110'009	03:00 P.M	4
2010-11	29.11.2011	Orion Lawns, Andherian More, Mehrauli Road, New Delhi	10:00 A.M	Nil
2009-10	30.09.2010	Orion Lawns, Andherian More, Mehrauli Road, New Delhi	10:00 A.M	Nil

6. DISCLOSURES

(a) Related Party Transactions

There are no materially significant related party transactions with its Promoters, the Directors or the Management, Subsidiaries or Relatives etc., which may have potential conflict with the interest of the company at large.

(b) Non compliance by the Company, Penalties, Strictures

There were no instances of non-compliance by the Company, penalties, strictures imposed on the Company by the Stock Exchange or SEBI or any statutory authority on any matter related to capital markets during the last three years.

(c) Non mandatory requirements

The Company proposes to adopt the non-mandatory requirements including adoption of Whistle Blower Policy given in Annexure-3 of Clause 49 of the listing agreement in due course of time.

7. CODE OF CONDUCT

The Board has formulated a code of conduct for the Board members and senior management of the Company. All Board members and senior management personnel have affirmed their compliance with the code.

Declaration on compliance with code of conduct by the Chairman:

The Board has formulated a code of conduct for the Board members and senior management of the Company, which has been posted on the email id- info@unf.in.

It is hereby affirmed that all the Directors and senior management personnel have complied with the code of conduct framed by the Company and a confirmation to that effect has been obtained from the directors and senior management.

Sd/-

Nitin Jain
Managing Director

- i) **Listing on Stock Exchanges:** The Shares of the Company are listed on the Delhi Stock Exchange.

As the Company's shares are hardly traded, the stock market data, pertaining to Monthly High and Low prices of Equity shares of the Company, during the previous financial year are not available.

- ii) **Dates of Book Closure** 24th September, 2013 to
30th September, 2013
(Both days inclusive)
- iii) **Dividend Payment Date** Not applicable
- iv) **Share Transfer System**

In compliance with the Listing Guidelines, the Share Transfer System of the Company is regularly audited. M/s RCMC Share Registry Pvt Ltd, its Registrar and Share Transfer Agent carries out the process of share transfer in physical as well as in demat form.

Particulars	RCMC Share Registry Pvt Ltd
Contact Person	Rakesh Adhana
Address	RCMC Share Registry Pvt Ltd B-106, Sector 2 Noida 201 301, U.P.
Telephone No.	95-120-4015880
Fax No.	95-120-2444346
E mail	sectshares@rcmcdelhi.com

v) **Distribution of Shareholding as on 30th June 2013:**

Shareholding of Nominal Value of		Shareholders		Share Amount	
Rs.	Rs.	Number	% to Total	In Rs.	% to Total
(1)	(2)	(2)	(3)	(4)	(5)
Up to 5,000		1075	59.00	2825130.00	8.97
5,001	10,000	428	23.49	3139990.00	9.97
10,001	20,000	226	12.40	2868870.00	9.11
20,001	30,000	21	1.15	530000.00	1.68
30,001	40,000	33	1.81	1135000.00	3.60
40,001	50,000	5	0.27	240000.00	0.76
50,001	1,00,000	17	0.93	1113000.00	3.53
1,00,001 and Above		17	0.93	19648010.00	62.37
Total		1822	100	31500000	100

- vi) **Dematerialization of shares and liquidity:** Few shares are in physical form. The company is planning to dematerialize the shares.
- vii) There are no outstanding GDRs/ ADRs/ Warrants or any Convertible other Instruments as on the date.
- viii) **Plant Locations: N.A.**

ix) Address for Correspondence: The shareholders may send their communication grievances/ queries to the Registrar and Share Transfer Agents at their Address mentioned above or to the Company at:

RCMC Share Registry Pvt Ltd
B-106, Sector 2
Noida 201 301, U.P.

Certification

I, Nitin Jain, Managing Director responsible for the finance function certify that:

- (a) We have reviewed financial statements and the cash flow statement for the year ended 31st March 2013 and that to the best of our knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) To the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- (d) We have indicated to the auditors and the Audit committee
 - (i) significant changes in internal control over financial reporting during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Date : 30th August, 2013
Place: New Delhi

Sd/-
Nitin Jain
Managing Director

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oned**COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE**

To
The Members of
Frullion Venture Limited
(Formerly Indo Websec Ltd)

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We have examined the compliance of conditions of Corporate Governance by Frullion Venture Limited (Formerly Indo Websec Ltd), for the year ended on 31st March, 2013, as stipulated in clause 49 of the Listing Agreement of the said company with Stock Exchange.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We have to state that, no investor grievance is pending for a period exceeding one month against the Company as per the information furnished by the Company's Registrars, other than those which are a subject matter of litigation.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Jinu Jain
Company Secretaries

Date: 30th August, 2013
Place: New Delhi

Sd/-
Jinu Jain
ACS: 22076; CP: 10379

Fruition Venture Limited

Annual Report 2012-13

IMPORTANT MESSAGE FROM CHAIRMAN

Dear shareholder

Sub: Green Initiative in Corporate Governance

The Ministry of Corporate Affairs has taken a "Green Initiative in Corporate Governance" by allowing paperless compliances by Companies through electronic mode. In accordance with the recent circular no 17/2011 dated 21.04.2011 and circular no 18/2011 dated 29.04.2011 issued by the Ministry, Companies can now send various notices and documents, including annual report, to its shareholders through electronic mode to the registered e-mail addresses of shareholders.

It is a welcome move for the society at large, as this will reduce paper consumption to a great extent and allow shareholders to contribute to the corporate Social Responsibility initiative of the Company.

We thereby request all the shareholders to register their e-mail ids with Company at info@unf.in

Lets be part of this "Green Initiative"

Date : 30th August, 2013

**Sd/-
Narendar Nath Jain
Chairman**

Independent Auditor's Report

To

**The Members,
Fruition Venture Limited**

Report on the Financial Statements

We have audited the accompanying financial statements of **Fruition Venture Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;

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- b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e. on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

**For P. Aggarwal & associates
Chartered Accountants**

**Sd/
Pradeep Aggarwal
(Partner)
FRN: 03086N
Membership No. : 081984
Place: New Delhi
Date: 29/05/2013**

The Annexure referred to the Our Report of even date to the members of Fruition Venture Limited on the accounts of the company for the year ended 31st March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- 1.(a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

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(b) fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

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(c) As per information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.

2. (a) The company does not have any stock of raw materials, stores, spare parts, finished goods thus clause 2(a), (b), (c) of the order are not applicable.

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3. According to the information and explanations given to us, the Company has neither granted nor taken any loans secured/ unsecured to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956. Accordingly, the provisions of clauses iii (a) to iii (g) of the order are not applicable to the Company.

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4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods and services. In our opinion and according to the information and explanations given to us, there is no continuing failure to correct major weaknesses in the internal controls system.

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5. a) As per our prima facie examination of the register maintained under section 301 of the Act, we are of the opinion that the transactions that need to be entered in the register in pursuance of Section 301 of the Act have been so entered.

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b) In our opinion, each of these transactions has been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.

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6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.

7. The Company has an internal audit system by its own staff, which in our opinion is commensurate with the size and nature of its business.

8. According to the information & explanation given by the management, The Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Act, in respect of activities carried on by the Company.

9. (a) According to the information and explanations given to us by the Management and on the basis of the examination of the books of account carried out by us, the Company has been regular in depositing undisputed statutory dues including Income Tax, with the appropriate authorities, However Provident Fund, Investor Education and Protection Fund. Employees State Insurance and Sales Tax are not applicable to the company during the year. There were no undisputed arrears of statutory dues outstanding as at 31st March, 2013 for a period of more than six months from the date they became payable. However, the Company has not made any provisions towards cess payable u/s 441A of the Companies Act, 1956, since the required notification has not been issued by the Central Government in this regard.

(b) According to the information and explanations given to us by the management and the records of the company examined by us there were no statutory dues which have not been deposited as at 31st March 2013 on account of dispute.

10. The accumulated losses of the company as at 31st March 2013 are less than 50% of its net worth. The company has not incurred cash loss during the current financial year while company had incurred cash loss amounting to Rs. 30, 08,258.00 during the immediately preceding financial year.

11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13. In our opinion, the Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.

14. In our opinion the company has maintained proper records of transactions and contracts in respect of dealing and trading shares, securities, debentures and other investments during the year and timely entries have been generally made there in. Shares, debentures and other investments have been held by the company in its own name.

15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.

16. As per the books and records of the company examined by us the company has not taken any term loans.

17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.

18. Based on the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.

19. The company has not issued any debentures during the year and therefore paragraph 4(19) of the Order is not applicable.

20. The Company has not raised any money by public issue during the year.

21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year.

FRUITION VENTURE LIMITED
(FORMERLY KNOWN AS INDO WEBSEC LTD.)
21-A, III Floor Mukherjee Nagar, Commercial Complex, Delhi-110009

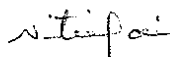
Balance Sheet as at 31 March, 2013

Particulars	Note No.	As at 31 March, 2013	As at 31 March, 2012
		Rs.	Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	32,287,000.00	30,073,000.00
(b) Reserves and surplus	4	(2,303,275.19)	(4,535,974.60)
sub total		29,983,724.81	25,537,025.40
2 Current liabilities			
(a) Trade Payables	5	60,320,754.30	-
(b) Other current liabilities	6	1,092,647.24	163,340.60
sub total		61,413,401.54	163,340.60
TOTAL(1+2)		91,397,126.35	25,700,366.00
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	916,004.85	72,752.00
		916,004.85	72,752.00
(b) Non-current investments	8	14,425,663.08	8,845,835.00
(c) Deferred tax assets (net)	9	3,376,011.00	4,362,387.00
(d) Long-term loans and advances	10	16,500.00	16,500.00
		17,818,174.08	13,224,722.00
2 Current assets			
(a) Inventories	11	6,885,894.20	10,661,355.00
(b) Trade Receivable	12	21,875,484.00	-
(c) Cash and cash equivalents	13	4,962,516.22	1,725,941.00
(d) Short-term loans and advances	14	38,249,053.00	15,596.00
(e) Other current assets	15	690,000.00	-
		72,662,947.42	12,402,892.00
TOTAL		91,397,126.35	25,700,366.00
See accompanying notes forming part of the financial statements	1&2		

In terms of our report attached
For P. Aggarwal & Associates
Chartered Accountants FRN - 03086N


Pradeep Aggarwal
Partner
M.No. 081984

For and on behalf of the Board of Directors
FOR FRUITION VENTURE LIMITED

 Vinit Jain
Managing Director / Authorised Signatory / Director

Place : New Delhi
Date : 29/05/2013

FRUITION VENTURE LIMITED
(FORMERLY KNOWN AS IND0 WEBSEC LTD.)

21-A, III Floor Mukherjee Nagar, Commercial Complex, Delhi-110009

Statement of Profit and Loss for the year ended 31 March, 2013

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2013	31 March, 2012
		Rs.	Rs.
1 Revenue from operations	16	691,501,256.41	1,359,248.00
		691,501,256.41	1,359,248.00
2 Other income	17	1,074,063.08	193,835.00
3 Total revenue (1+2)		692,575,319.49	1,553,083.00
4 Expenses			
(a) Purchase of Computer Part & Fabric	18a	678,401,081.00	-
(b) Purchases of stock of shares	18a	3,792,044.38	410,141.00
(c) Changes in inventories of stock-in-trade	18b	3,775,460.71	2,790,873.00
(d) Employee benefits expense	19	1,592,939.00	1,004,387.00
(e) Finance costs	20	3,470.18	1,531.00
(f) Depreciation and amortisation expense	7	97,714.91	45,036.00
(g) Other expenses	21	1,691,437.90	354,409.00
Total expenses		689,354,148.08	4,606,377.00
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		3,221,171.41	-3,053,294.00
6 Exceptional items		-	-
7 Profit / (Loss) before extraordinary items and tax (5 + 6)		3,221,171.41	(3,053,294.00)
8 Extraordinary items		-	-
9 Profit / (Loss) before tax (7 + 8)		3,221,171.41	(3,053,294.00)
10 Tax expense:			
(a) Current tax expense for current year		-	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
Net current tax expense (a-b+c)		-	-
(d) Deferred tax		986,376.00	-997,655.00
		986,376.00	-997,655.00
11 Income Tax adjustment of earlier years		2,096.00	5,652.00
12 Profit / (Loss) from operations (9 +10-11)		2,232,699.41	-2,061,291.00
13 Profit / (Loss) for the year (12)		2,232,699.41	(2,061,291.00)
14.i Earnings per share (of `10/- each):			
(a) Basic			
(i) Continuing operations		0.71	-0.65
(b) Diluted			
(i) Continuing operations		0.71	-0.65
14.ii Earnings per share (excluding extraordinary items) (of `10/- each):			
(a) Basic			
(i) Continuing operations		0.71	-0.65
(b) Diluted			
(i) Continuing operations		0.71	-0.65
See accompanying notes forming part of the financial statements			

In terms of our report attached
For P. Aggarwal & Associates
Chartered Accountants FRN - 03086N

Pradeep Aggarwal

M.No. 081984

Place : New Delhi
Date : 29/05/2013

For and on behalf of the Board of Directors

Narinder Nall
Managing Director / Authorised Signatory / Director

FRUITION VENTURE LIMITED

(FORMERLY KNOWN AS INDO WEBSEC LTD.)

21-A, III Floor Mukherjee Nagar, Commercial Complex, Delhi-110009

Note	Particulars
1	<p>Corporate information</p> <p>Company was originally incorporated on 5th May 1994 under registrar of companies, National Capital Territory of Delhi and Haryana as ORCAP SECURITIES LIMITED, subsequently on 1st May 2002 the name of company changed as INDO WEBSEC LIMITED, further on 27th Sep 2012 the name of said company was changed as FRUITION VENTURE LIMITED.</p> <p>Company have its registered office at 21-A, 3rd Floor Savitri Bhawan, Commercial Complex, Mukharji Nagar, New Delhi, India -110009. Company are engaged in the business of shares stock, securities, finance broker and trading of computer, computer parts and all kind of fabrics.</p>
2	<p>Significant accounting policies</p>
2.1	<p>BASIS OF PREPARATION OF FINANCIAL STATEMENTS:</p> <p>(i) In compliance with the accounting standards referred to in section 211(3C) and the order relevant provision of the companies act, 1956 to the extent applicable, the company follows the accrual system of accounting in general and the historical cost convention in accordance with the generally accepted Accounting Principles (GAAP).</p> <p>(ii) The preparation of accounting statements in conformity with GAAP requires the management to make assumption and estimates that effect the reported amounts of assets and liabilities and discloser of contingent liabilities as at the date of the financial statements and amount of income and expenses during the period reported under the financial statements. Any revision to the accounting estimates are recognised prospectively when revised.</p> <p>(iii) All assets and liabilities have been classified as current and non current as per the companies' normal operating cycle and other criteria set out in the in the schedule VI to the companies Act 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current & non current classification of assets and liabilities.</p>
2.2	<p>Use of estimates</p> <p>The preparation of the financial statements in conformity with Indian Accounting Standards requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>
2.3	<p>Inventories</p> <p>Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.</p>

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FRUITION VENTURE LIMITED

(FORMERLY KNOWN AS INDO WEBSEC LTD.)

21-A, III Floor Mukherjee Nagar, Commercial Complex, Delhi-110009

Note 2 Significant accounting policies (contd.)

Note	Particulars
2.4	Cash and cash equivalents (for purposes of Cash Flow Statement) Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.5	Cash flow statement Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.
2.6	Fixed Assets and Depreciation Fixed Assets are recorded in the books of accounts at their original cost of acquisition. Depreciation has been provided on the straight-line method as per the rates prescribed in Schedule XIV to the Companies Act, 1956.
2.7	Revenue recognition <u>Sale of goods</u> Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude sales tax and value added tax.
2.8	Other income Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.
2.9	Investments Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.
2.10	Employee benefits No provision for gratuity and Leave Encashment on retirement has been made.



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FRUITION VENTURE LIMITED
(FORMERLY KNOWN AS INDO WEBSIC LTD.)

21-A, III Floor, Mukherjee Nagar, Commercial Complex, Delhi-110009
Note 2 Significant accounting policies (contd.)

Note	Particulars
2.11 Earnings per share	<p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.</p>
2.12 Taxes on income	<p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised as per Accounting Standard -22 issued by ICAI.</p>

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FRUITION VENTURE LIMITED

(FORMERLY KNOWN AS INDO WEBSEC LTD.)

21-A, III Floor Mukherjee Nagar, Commercial Complex, Delhi-110009

Note 3 Share capital

Particulars	As at 31 March, 2013		As at 31 March, 2012	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of Rs. 10 each with voting rights	4,000,000.00	40,000,000.00	4,000,000.00	40,000,000.00
(b) Issued Equity shares of Rs. 10 each with voting rights	3,150,000.00	31,500,000.00	3,150,000.00	31,500,000.00
(c) Subscribed and fully paid up Equity shares of Rs. 10 each with voting rights	3,150,000.00	31,500,000.00	3,150,000.00	31,500,000.00
(d) Subscribed but not fully paid up	-	-	-	-
(e) Par Value per Share	-	10.00	-	10.00
(f) Allotment money in arrears -By Directors -By Others	-	-	-	1,427,000.00
g) Share Premium Amount	-	787,000.00	-	1,427,000.00
Total	3,150,000.00	32,287,000.00	-	30,073,000.00

During the year company has received call money arrears of Rs 6,40,000.00/- and forfeited 157400 shares on which call money arrears of Rs 7,87,000.00/- not received. Company has issued forfeited share at par value of Rs. 10 per share and forfeited amount transfer in share premium account.

Note 3 Share capital

3a. Share capital reconciliation

Particulars				
Particulars	Opening Balance	Addition during the year	Deletion during the year	Closing balance
Issued Capital				
Equity shares with voting rights				
Year ended 31 March, 2013				
- Number of shares	3,150,000.00	-	-	3,150,000.00
- Amount (Rs.)	31,500,000.00	-	-	31,500,000.00
Year ended 31 March, 2012				
- Number of shares	3,150,000.00	-	-	3,150,000.00
- Amount (Rs.)	31,500,000.00	-	-	31,500,000.00
Subscribed and fully paid up				
Equity shares with voting rights				
Year ended 31 March, 2013				
- Number of shares	3,150,000.00	-	-	3,150,000.00
- Amount (Rs.)	31,500,000.00	-	-	31,500,000.00
Year ended 31 March, 2012				
- Number of shares	3,150,000.00	-	-	3,150,000.00
- Amount (Rs.)	31,500,000.00	-	-	31,500,000.00

There is no changes in Number of Shares of company during the year.

Note 3 Share capital (contd.)

Particulars				
(i) Details of shares held by each shareholder holding more than 5% shares:				
Class of shares / Name of shareholder	As at 31 March, 2013		As at 31 March, 2012	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Nitin Jain	797,300.00	25.31%	797,300.00	25.31%
Narender Nath Jain	550,601.00	17.48%	550,601.00	17.48%



FRUITION VENTURE LIMITED
(FORMERLY KNOWN AS INDO WEBSEC LTD.)

21-A, III Floor Mukherjee Nagar, Commercial Complex, Delhi-110009

Note 4 Reserves and surplus

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs.	Rs.
Surplus-Opening balance	(4,535,974.60)	(2,474,683.60)
Add: Net Profit after tax transferred from Statement of Profit & Loss Account	2,232,699.41	(2,061,291.00)
Amount available for Appropriations	(2,303,275.19)	(4,535,974.60)
Less: Appropriations/transfers made during the year	-	-
Surplus-Closing balance	(2,303,275.19)	(4,535,974.60)

Note 5 Trade Payables

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs.	Rs.
1. Deepak Juneja	15,164.00	-
2. Friends Printer	13,378.00	-
3. Jatalia Global Ventures Limited	11,360,916.30	-
4. Net 4 India Limited	38,138,129.00	-
5. Shiva Kymen Sukka Limited	10,786,560.00	-
6. RCMC Share Registry Pvt. Ltd.	6,607.00	-
TOTAL	60,320,754.30	-

Note 6 Other current liabilities

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs.	Rs.
(a) Other payables		
(i) TDS Payable	4,629.00	5,468.00
(ii) Unpresented Cheques	992,291.99	45,221.00
(iii) Others Liabilities - vat Adjustment	52,470.25	112,651.00
(iv) P. Aggarwal & Associates	40,450.00	-
(vi) Voice Data Telecom	2,806.00	-
Total	1,092,647.24	163,340.60

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FRUITION VENTURE LIMITED
 FORMERLY KNOWN AS INDOWARE LTD.
 21st, 33 Floor, Maharashtra Nagar, Commercial Complex, Delhi-110029
 Note 7
Fixed assets

Tangible assets	Gross block				Accumulated depreciation and impairment							Net Block	
	Gross Block as at 1 April, 2012	Additions	Disposals	Other adjustments	Gross Block as at 31 March, 2013	Provision as at 1 April, 2012	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Other adjustments	Total as at 31 March, 2013	Balance as at 31 March, 2013	Balance as at 31 March, 2012	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
(a) Computers	369,967.00	-	-	-	369,967.00	325,674.00	12,266.00	-	-	337,970.00	30,997.00	43,293.00	
(b) Partition & Fixtures	517,211.76	-	-	-	517,211.76	487,753.00	29,458.76	-	-	517,211.76	-	29,458.76	
(c) Air Conditioner	-	215,167.00	-	-	215,167.00	-	10,486.56	-	-	10,486.56	204,700.44	-	
(d) Furniture & Fixture	-	508,781.00	-	-	508,781.00	-	26,195.37	-	-	26,195.37	482,585.63	-	
(e) Projector	-	133,000.00	-	-	133,000.00	-	16,243.31	-	-	16,243.31	116,756.69	-	
(f) Printer	-	16,580.00	-	-	16,580.00	-	410.13	-	-	410.13	16,089.87	-	
(g) CCTV Camera	-	28,500.00	-	-	28,500.00	-	1,393.81	-	-	1,393.81	27,106.19	-	
(h) Camera Night Vision	-	6,000.00	-	-	6,000.00	-	189.38	-	-	189.38	5,810.62	-	
(i) Access control Set	-	33,000.00	-	-	33,000.00	-	1,041.59	-	-	1,041.59	31,958.41	-	
Total	886,178.76	949,968.00	-	-	1,827,146.76	813,427.00	97,714.01	-	-	911,144.91	916,004.85	72,751.76	
Previous year	886,178.00	949,968.00	-	-	1,827,146.76	768,391.00	45,036.00	-	-	813,427.00	72,752.00	117,788.00	

Gross value of assets (computers) fully depreciated 293,112.00
 Gross value of assets (Partition & Fixtures) fully depreciated 517,211.76

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FRUITION VENTURE LIMITED
(FORMERLY KNOWN AS INDO WEBSEC LTD.)

21-A, III Floor Mukherjee Nagar, Commercial Complex, Delhi-110009

Note 8 Non-current Investments

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Total Rs.	Total Rs.
Investments (At cost):		
A. Investments- Quoted Securities		
(a) Investment in equity instruments -		
(i) of other entities		
-2500 shares of Rs18.20each in Oswal Chemicals Limited	45,500.00	45,500.00
-76000 shares of Rs.52.40 each in Paramount Communication Ltd.	3,982,427.48	3,982,427.00
-175157 shares of Rs. 27.50 each in Cosco (India) Ltd.	4,817,908.10	4,817,908.00
250000 shares of Rs.22.09 Each in Netwo St Bro- Silti Cable	5,579,827.50	-
	14,425,663.08	8,845,835.00
Total (A+B)	14,425,663.08	8,845,835.00
Less: Provision for diminution in value of investments		
Total	14,425,663.08	8,845,835.00
Aggregate amount of quoted investments	14,425,663.08	8,845,835.00
Aggregate market value of listed and quoted investments	11,506,882.15	7,633,669.00

Note 9 Deferred Tax Asset

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs.	Rs.
Deferred Tax Asset		
Difference between book balance and tax balance of fixed assets	78.00	8,486.00
Unabsorbed depreciation carried forward	328,376.00	328,376.00
Unabsorbed business losses	3,047,713.00	4,025,525.00
Tax effect of items constituting deferred tax assets	3,376,011.00	4,362,387.00
Deferred Tax Liability		
Net Deferred Tax Asset	3,376,011.00	4,362,387.00
	966,376.00	

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FRUITION VENTURE LIMITED

(FORMERLY KNOWN AS INDO WEBSEC LTD.)

21-A, III Floor Mukherjee Nagar, Commercial Complex, Delhi-110009

Note 10 Long-term loans and advances

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs.	Rs.
(a) Security deposits		
Secured, considered good	-	-
Unsecured, considered good	16,500.00	16,500.00
Doubtful	-	-
	16,500.00	16,500.00
Less: Provision for doubtful deposits	-	-
Total	16,500.00	16,500.00

Note 11 Inventories (At lower of cost and net realisable value)

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs.	Rs.
(a) Stock-in-trade	6,885,894.20	10,661,354.91
Total	6,885,894.20	10,661,354.91

Note 12 Trade Receivables

Particulars	As at 31 March, 2013
	Rs.
1. B.D Garments	910,625.00
2. Qtel Comptech Limited	60,342.00
3. Richlook Garments Private Limited	13,235,730.00
4. Visesh Infotechnics Limited	7,668,787.00
TOTAL	21,875,484.00

Note 13 Cash and cash equivalents

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs.	Rs.
(a) Balances with banks		
(i) In current accounts	4,899,331.62	1,721,626.00
(b) Cash on hand	63,184.60	4,315.00
Total	4,962,516.22	1,725,941.00



FRUITION VENTURE LIMITED
(FORMERLY KNOWN AS INDO WEBSEC LTD.)
21-A, III Floor Mukherjee Nagar, Commercial Complex, Delhi-110009

Note 14 Short-term loans and advances

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs.	Rs.
(a) Loans and advances to related parties		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful loans and advances	-	-
(b) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good	2,500.00	6,000.00
Doubtful		
Less: Provision for doubtful loans and advances	2,500.00	6,000.00
	2,500.00	6,000.00
(c) Prepaid expenses - Unsecured, considered good	8,427.00	7,500.00
(d) Others		
Secured, considered good		
Unsecured, considered good	38,238,126.00	2,096.00
Doubtful		
Less: Provision for other doubtful loans and advances	38,238,126.00	2,096.00
	38,238,126.00	2,096.00
Total	38,249,053.00	15,596.00

Note 15 Other current assets

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs.	Rs.
(a) Advance tax F.Y 2012-13	600000	-
(b) TDS F.Y 2012-13	90000	-
Total	690,000.00	-

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FRUITION VENTURE LIMITED

(FORMERLY KNOWN AS INDO WEBSEC LTD.)

21-A, III Floor Mukherjee Nagar, Commercial Complex, Delhi-110009

Note 16 Revenue from operations

	Particulars	For the year ended	For the year ended
		31 March, 2013	31 March, 2012
		Rs.	Rs.
(i)	Sale of shares	4,793,733.76	1,359,248.00
	Total (a)	4,793,733.76	1,359,248.00
(ii)	Profit from Day Dealing	946,210.65	
	Total (b)	946,210.65	
(iii)	Trading in Electric Peripherals and Fabric	685,761,312.00	
	Total (c)	685,761,312.00	
	Total (c)	685,761,312.00	
	TOTAL (a)+(b)+(c)	691,501,256.41	

Note 17 Other income

	Particulars	For the year ended	For the year ended
		31 March, 2013	31 March, 2012
		Rs.	Rs.
(a)	Interest income		
	Interest from banks on:		
	Deposits	-	18,482.00
(b)	Dividend income:		
	Others	153,281.50	175,353.00
(c)	Profit from Future & Option	11,100.13	
(d)	Discount & Rebate	9,680.00	
(e)	Research Advisory Fees	900,000.00	
(f)	Short & Excess	1.45	
	Total	1,074,063.08	193,835.00



FRUITION VENTURE LIMITED

(FORMERLY KNOWN AS INDO WEBSEC LTD.)

21-A, III Floor Mukherjee Nagar, Commercial Complex, Delhi-110009

Note 18.a Purchase of traded goods

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Rs.	Rs.
Purchase of Shares	3,792,044.38	410,141.00
Purchase of computer parts	658328131.00	-
Purchase of Fabric	5465430	-
Purchase of Cotton fabric	14607520	-
Total	682,193,125.38	410,141.00

Note 18.b Changes in inventories of stock-in-trade

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Rs.	Rs.
<u>Inventories at the end of the year:</u>		
Stock of shares	6,885,894.20	10,661,354.91
stock of electronic peripherals and fabric	-	-
	<u>6,885,894.20</u>	<u>10,661,354.91</u>
<u>Inventories at the beginning of the year:</u>		
Stock of shares	10,661,354.91	13,452,228.00
stock of electronic peripherals and fabric	-	-
	<u>10,661,354.91</u>	<u>13,452,228.00</u>
Net (increase) / decrease	3,775,460.71	2,790,873.09

Note 19 Employee benefits expense

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Rs.	Rs.
Salaries and wages	1,592,939.00	1,004,387.00
Total	1,592,939.00	1,004,387.00

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FRUITION VENTURE LIMITED

(FORMERLY KNOWN AS INDO WEBSEC LTD.)

21-A, III Floor Mukherjee Nagar, Commercial Complex, Delhi-110009

Note 20 Finance costs

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Rs.	Rs.
(a) Interest expense on:		
(i) Others		
- Bank Charges and interest	3,470.18	1,531.00
Total	3,470.18	1,531.00

Note 21 Other expenses

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Rs.	Rs.
Rent including lease rentals	202,248.00	99,270.00
Rates and taxes	16,000.00	2,360.00
Communication	37,742.42	13,323.00
Travelling and conveyance	9,795.00	43,489.00
Printing and stationery	47,952.00	13,378.00
Legal and professional	165,618.00	51,484.00
Payments to auditors (Refer Note (i) below)	44,944.00	52,845.00
Prior Period expenses	-	680.00
Miscellaneous expenses	28,284.41	77,580.00
Electricity Expenses	81,672.06	-
Postage & Stamp Expenses	56,194.23	-
Office Expenses	69,876.00	-
Advertisement	30,677.00	-
Interest & Penalty	193,821.00	-
Share Transfer Expenses	28,031.78	-
Office Insurance	12,557.00	-
Freight Charges	24,842.00	-
Return Filing Fee	65,516.00	-
Security Transaction Tax(STT)	337,466.00	-
Meeting Expenses	7,910.00	-
Staff Welfare	64,928.00	-
Repair & Maintenance	5,056.00	-
Interest	160,307.00	-
Total	1,691,437.90	354,409.00

Notes:

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Rs.	Rs.
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	44,944.00	44,944.00
For management services	-	7,901.00
Total	44,944.00	52,845.00

In terms of our report attached

For P. Aggarwal & Associates
Chartered Accountants FRN - 03086N

Pradeep Aggarwal

Partner

M.No. 081984

Place : New Delhi

Date : 29/05/2013

For and on behalf of the Board of Directors

For FRUITION VENTURE LIMITED

Narinder Nath Narinder Nath

Managing Director / Director

Fruition Venture Ltd.

Details of Disallowance on the income which does not form part of income

Particulars	Amount(Rs)
A- Value of interest paid during the year	160,307.00
B- Avg Value of investment	11,635,749.04
C- Avg Value of asset	41,838,829.81

(i)	Amount of expenditure directly related to income which does not form part of total income	NIL
(ii)	Amount of Disallowance as per the formula provided in the Rule 8D of the Income Tax Act $A*B/C$	44,583.00
(iii)	1/2 % of Avg Value of investment	58,178.75

Total Amount of expenditure disallowed in respect of income which does not form part of total income 102,761.75

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FRUITION VENTURE LIMITED
(FORMERLY KNOWN AS INDO WEBSEC LTD.)
21-A, III Floor Mukherjee Nagar, Commercial Complex, Delhi-110009

Cash Flow Statement for the year ended 31 March, 2013

Particulars	For the year ended	For the year ended
	31 March, 2013	31 March, 2012
	Rs.	Rs.
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	3,221,171.00	(3,053,284.00)
Adjustments for:		
Depreciation and amortisation	97,714.91	45,036.00
Finance costs	163,777.18	
Interest income		(18,462.00)
Dividend income		(175,383.00)
Net (gain) / loss on sale of investments	(153,281.50)	
Prior period Expenses		680.00
Amount W/o	(2,096.00)	
Net unrealised exchange (gain) / loss		
Operating profit / (loss) before working capital changes	3,327,265.59	(3,201,413.00)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	3,775,481.00	2,750,873.00
Trade Receivable	(21,875,484.00)	35,453.53
Other current assets	(690,000.00)	4,070.00
Adjustments for increase / (decrease) in operating liabilities:		
Trade payable & Other current liabilities	61,250,060.94	(13,125.00)
Cash generated from operations	45,787,323.53	(384,141.47)
Net cash flow from / (used in) operating activities (A)	45,787,323.53	(384,141.47)
B. Cash flow from investing activities		
Purchase of Investment	(5,579,828.08)	
Interest received		18,482.00
Others		
Dividend received		175,353.00
Others	153,281.50	
Purchase of Fixed Asset	(940,956.00)	
Cash flow from extraordinary items		
Net cash flow from / (used in) investing activities (B)	(6,367,514.58)	193,835.00
C. Cash flow from financing activities		
Interest Paid	(163,777.18)	
Short term loans	(38,233,457.00)	
Cash Money received (Equity Shares)	2,214,000.00	
	(36,183,234.18)	
Cash flow from extraordinary items		
Net cash flow from / (used in) financing activities (C)	(36,183,234.18)	
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	3,236,574.77	(190,306.47)
Add: Cash and cash equivalents at the beginning of the year	1,725,941.00	1,916,247.00
Cash and cash equivalents at the end of the year	4,962,516.00	1,725,941.00
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 19)	4,962,516.00	1725941
Less: Bank balances not considered as Cash and cash equivalents as defined in Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		
Add: Current investments considered as part of Cash and cash equivalents (as Cash and cash equivalents at the end of the year *)	4,962,516.00	1725941
* Comprises		
(a) Cash on hand		
(b) Cheques, drafts on hand	63,185.00	4315
(c) Balances with banks		
(i) In current accounts	4,899,332.00	1721626

See accompanying notes forming part of the financial statements

In terms of our report attached

P. Anwarwal & Associates
Chartered Accountants FRN - 03086N



P. Anwarwal
Partner
M.No. 081984

For and on behalf of the Board of Directors
For FRUITION VENTURE LIMITED

Sitishan *Narinder Nall*
Managing Director Director
Authorised Signatory/Director

Place: New Delhi
Date: May 29, 2013

Fruition Venture Limited

Annual Report 2012-13

Fruition Venture Limited

(Formerly Indo websec Limited)

Registered Office : 21-A, 3rd Floor Savitri Bhawan Commercial Complex, Mukherjee Nagar
New Delhi- 110 009

PROXY FORM

L/F. No.

I/We.....resident of.....

..... being a
Member/Members of Fruition Venture Limited (Formerly Indo Websec Limited), hereby appoint
Mr./ miss/Mrs.resident of.....or failing
him/her, Mr./Miss/Mrs..... resident of
.....as my /our proxy to vote for me/us on
my/our behalf at the Nineteenth Annual General Meeting of the Company to be held on Monday,
30th September, 2013 and at any adjournment thereof.

Signed this.....day of
.....2013.

Affix
1 Rupee
Revenue
Stamp

(Signature of the Shareholder)

Note : The proxy form completed and stamped must reach the Registered Office of the Company not less than 48 hours before the time for holding aforesaid meeting.

Fruition Venture Limited

(Formerly Indo websec Limited)

Registered Office: 21-A, 3rd Floor Savitri Bhawan Commercial Complex, Mukherjee Nagar
New Delhi- 110 009**ATTENDANCE SLIP**

I / We hereby record my / our presence at the Nineteenth Annual General Meeting of the Company to be held at White Waters, C-39, 1st Floor, Connaught place, New Delhi – 110001.

L/F. No.

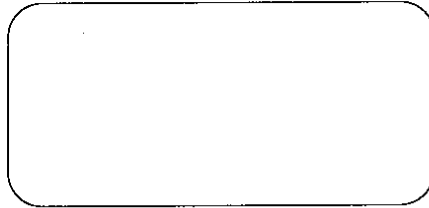
Name	Father's/Husband's/Company Representative Name	Signature

Note: 1. The Proxy need not be a Member.

2. The Proxy Form signed across 1 Rupee Revenue Stamp should reach the Company's Registered Office at least 48 hours before the schedule time of the meeting.
3. Attendance Slip not filled in properly will not be entertained.
4. A Member of his proxy is requested to produce at the entrance of the Meeting hall, this Attendance Slip duly completed and signed by him in accordance with the specimen signature registered with the company, Zerox copy/torn attendance slip will not be accepted at the Entrance of the meeting hall.

BOOK – POST

TO



If Undelivered, Please return to:
Fruition Venture Limited
(Formerly Indo websec Limited)
21-A, 3rd Floor Savitri Bhawan
Commercial Complex, Mukherjee Nagar
New Delhi- 110 009